## Year 12-13 Economics Bridging work



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Before you return to Economics in September, you need to complete the following tasks...





1) **Consolidation:** Revisit all of the Year 1 content from Theme 1 and Theme 2 and ensure you have filled in any gaps in your knowledge. This will mean you need to make sure your notes are up to date and detailed, you may want to go through exam papers and plan more essays.....you may even want to watch Econ Plus Dal videos for each topic.



2) **Organisation:** Buy a folder, some dividers (pack of ten)



3) **Preparation:** Print off Paper 1, 2 and 3 (2018 series) of the A Level papers on the Pearson Edexcel website (9ECO, not 8ECO which is AS). Produce a brief summary (half a page each) describing the structure of each paper.



- 4) **Preparation:** When you return in September, we will be covering the introductory topic of Business Growth. Answer the following questions to help you prepare for this chapter:
  - a) Explain why some firms may decide to stay small and why some might grow.
  - b) What do we mean by the 'divorce of ownership and control'
  - c) Distinguish between the private and public sector
  - d) Using examples, explain the difference between profit, and non-profit organisations.
  - e) Using examples, explain these terms: organic growth, forward and backward vertical integration, horizontal integration, conglomerate integration.
  - f) Identify two advantages and two disadvantages of each.
  - g) Explain what problems or constraints a firm might have in trying to grow.
  - h) What are demergers? Find an example of one.
  - i) Why might demergers occur?
  - j) What impact do demergers have on consumers, firms and workers? Give an advantage and a disadvantage for each.



- 6) **Preparation:** Write a detailed plan (1 side of A4 for each) for the following 25 mark essays. They are all from Year 1 (8ECO) papers:
  - a) Evaluate possible ways the government could intervene to reduce the excess demand for state-funded health care. (June 18)
  - b) Evaluate the case for government provision of goods and services such as flood defence schemes or housing. (June 16)
  - c) Evaluate the impact of a guaranteed minimum price in the beef market on consumers and producers. Use an appropriate diagram in your answer. (sample paper)

Remember to include definitions, briefly explain your point with chains of reasoning in shorthand, evaluate each point and include relevant diagrams where possible. Go back to your exam guidance PowerPoint to help you structure your plans.

## Good luck!

I look forward to welcoming you back in September. Have a lovely summer break. Stay safe and well.

Mrs Pindoria