

Careers Education

GATSBY BENCHMARKS 1, 2, 3, 4 and 5

A Stable Careers Programme

Learning form career and labour market information

Addressing the needs of each pupil

Linking curriculum learning to careers

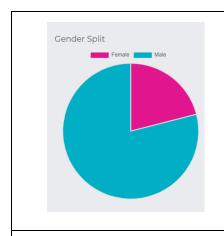
Encounters with Employers and Employees



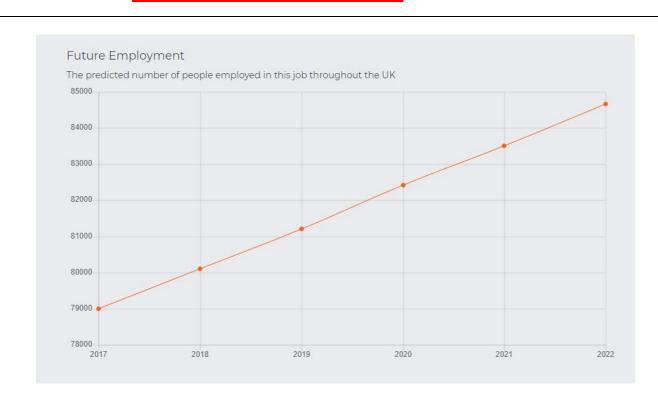
Career of the week – Entrepreneur

Monday 16 November 2020

Labour market information







Starting Salary
£18,000
Source: U-Explore National Research





Videos:

Richard Branson

Global entrepreneur event

Useful GCSE / BTEC subjects for this career:

English, Maths, Business, ICT,

Job title:	
	An entrepreneur is someone who has set up their own business and works for themselves in that business.
	Their business could be based in any field as long as it has a solid, good idea and the necessary skills and motivation.
Entrepreneur	Although this is not a job role, it is an important term in relation to business and careers. It is a word used to describe those who develop their own business idea, taking risks and make it into a success.
	Many entrepreneurs employ staff or use professional services such as accountants and solicitors.

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Career Pathways / Entry requirements:	There are no specified minimum qualification entry requirements for this job role as you would be self- employed and not aiming to impress an employer. Depending on the type of business you wish to start, it could be useful to take a course that is relevant to that industry and also get as much experience working in that industry as possible. For example, if you want to start your own retail store, you might want to complete a Bachelors degree in Retail and Distribution, then work in a local retail store to gain valuable experience.
Labour Market Information. Skills & knowledge required:	 Creative thinking Leadership Ambitious Commercial awareness Decision making Dynamic Enterprising Persuasive Resilient
What you'll do:	The duties of an entrepreneur can vary depending on the field and size of the business. However they can involve: Conducting market research Financing the business through loans, grants or their own savings Finding suppliers Negotiating prices Setting prices for the businesses products or services Ensuring the quality of the product or service Promoting their business Dealing with customers Keeping financial and other records Assessing the performance of the business Ensuring business practice complies with national laws and regulations, such as health and safety and employment laws.
Labour Market Information. What you'll earn:	An entrepreneurs earnings depend entirely on how their business performs. When starting a new business, it is common to earn less than £10,000 a year. In these initial stages, it is common for someone to have a part-time job or another source of income in order to support them. An entrepreneur with an established small business they may earn around £30,000 a year. Earnings of over £100,000 a year are possible for those whose business grows into a very large and successful company.
Labour Market Information. Working hours, patterns and environment:	There are so set or regular hours for entrepreneurs as it depends on the demand of the business. Long hours are common, especially in the initial stages of setting up the business.
Career path and progression:	https://www.eventbrite.com/e/global-entrepreneurship-week-young-entrepreneur-discussion-tickets- 122757181033?aff=ebdssbonlinesearch

Related careers:

Franchise owner

Chief Executive Officer