

Subject: Economics

Exam Board: AQA

Course Number: 7135 7136

Course Overview:

A-level Economics will give you an excellent understanding of how economies allocate their scarce resources to meet the needs and wants of their citizens. You will develop a greater understanding of the economic problems which face individuals, firms and governments on a local, national and global level and the alternative ways these problems can be resolved. You will investigate microeconomic topics such as how individual decisions impact economic outcomes, the importance of competition, how markets operate and why they fail and how the distribution of income and wealth is affected. At the same time you will learn about macroeconomics, looking at the 'big picture' of how our national economy fits into the global context, the global impact of financial markets and monetary policy and the operation of the international economy.

How is this A Level assessed?:

Unit Code	Unit Title	Guided Learning Hours	Term when will this be taught (2 yr course)	Assessment Details	Assessment Weighting
Paper 1	Markets and market failure	120hours	Autumn and Spring 1	Written exam: 2hours 80 marks <u>Section A:</u> Data response questions requiring written answers, choice of one from two contexts worth 40 marks. <u>Section B:</u> Essay questions requiring written answers, choice of one from three worth 40 marks.	33.3% of A level
Paper 2	National and international economy	120hours	Spring 1, Autumn 2	Written exam: 2hours 80 marks <u>Section A:</u> Data response questions requiring written answers, choice of one from two contexts worth 40 marks. <u>Section B:</u> Essay questions requiring written answers, choice of one from three worth 40 marks.	33.3% of A level
Paper 3	Economic principles and issues	120hours	Spring 2	Written exam: 2hours 80 marks <u>Section A:</u> Multiple choice questions worth 30 marks. <u>Section B:</u> Case study questions requiring written answers, worth 50 marks.	33.3% of A level

GCSE grades (minimum) required to enrol on this course:

Grade 6 if taken at GCSE
Grade 5 in English Language
Grade 5 in Mathematics

What can I do with this qualification/Post-18 progression opportunities/ university subjects which this course supports:

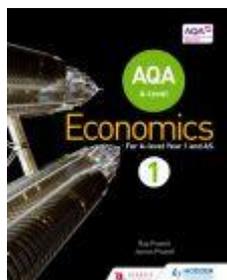
An A-level in Economics will benefit you if you are looking to go on to study economics, business or finance at university. The skills you acquire will help you no matter what degree course you choose. You may choose to pursue a career in a directly related field such as banking or finance. The A-level course in Economics will stand you in good stead by giving you an insight and understanding of the economic forces that impact your day to day activities. Alternatively, you may decide to follow a career path which isn't directly related to your course of study. The analytical and evaluation skills that you will have developed will be useful whatever path you choose in the future

Other A Level Subjects which support academic attainment/ complement learning

The analytical, creative problem solving and decision making elements of the course will support you in a range of subjects from history, politics and English, right through to maths, chemistry, physics and biology.

Essential Textbook incl ISBN

AQA Economics Student Book 1

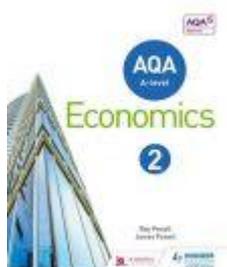


Authors: Ray Powell and James Powell

Publisher: [Hodder Education](#)

ISBN-13: 978-14718-2978-9

AQA Economics Student Book 2



Authors: Ray Powell and James Powell

Publisher: [Hodder Education](#)

ISBN-13: 978-14718-2984-0

Recommended supplementary resources- websites, blogs, journals:

Read/listen/watch the news – an excellent source is the **BBC website**. You could also look at daily **newspapers** and **The Economist**.

Websites

www.tutor2u.net
www.bized.co.uk

(Browse through these and familiarise yourself with the layout.)

Books

The Undercover Economist – Tim Harford
Dear Undercover Economist – Tim Harford
Predictably Irrational – Dan Ariely
Freakonomics – Steven D. Levitt and Stephen J. Dubner
Superfreakonomics – Steven D. Levitt and Stephen J. Dubner
Free Lunch: Easily Digestible Economics – David Smith
The Return of Depression Economics and the Crisis of 2008
– Paul Krugman
The Logic of Life – Tim Harford
50 Economics ideas you really need to know – Edmund Conway

Course specific equipment- include place to purchase and typical cost or estimate:

Calculators,
Pens, pencils, rulers
Files
Dividers

Out of lesson learning including trips and visits (cost?):

n/a

Lead Teacher to contact:

Mrs Manisha Pindoria
Email: mpindoria1.310@parkhighstanmore.org.uk

Quote from current student- include their name:

For me, economics is about the world around us, it is the study of human kind; the study of how individuals, firms and governments interact with each other to allocate scarce resources. My journey through economics over the two years has developed my understanding of how increasingly the world has become interconnected. It has placed an importance on constantly evolving economic issues such as unemployment, inflation and growth, as well as providing me with valuable knowledge for making well informed choices in our everyday life. Nikita Shah.